



Fenero

Umbrella Company Expenses Guide



www.fenero.ie

Why Claim Expenses?

Claiming business expenses can significantly increase your take-home pay, especially as a contractor. But juggling tax relief rules and admin can be tricky. As a Fenero contractor, we handle compliance so you don't have to.

- **Our unique myFenero online platform**, makes it easy to log your expenses, keep tabs on your invoices and payments, and manage your payroll.
- **The Fenero Knowledge Hub**: A comprehensive resource of explainers, webinars, how-tos and top tips on claiming expenses and other tax advice.
- **Dedicated Account Manager**: Proactive guidance on making expense claims and tax-saving opportunities you may have missed.

Increase Your Take Home Pay

Quite simply, claiming approved expenses cuts your taxable earnings.

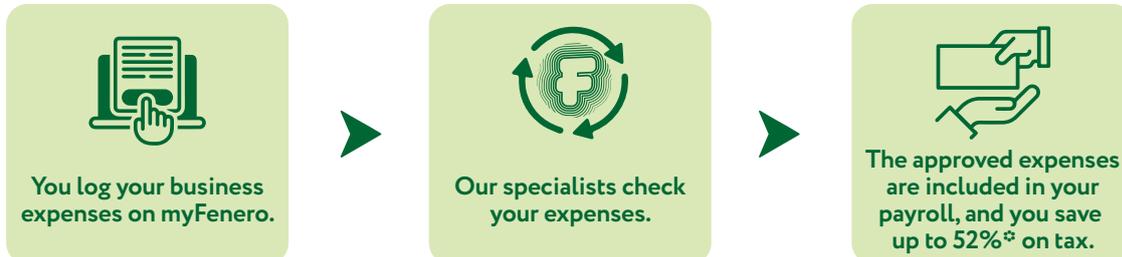
For example, €5,000 income minus €1,000 expenses means you're taxed on €4,000.

Then we add your €1,000 back, lowering your tax bill and boosting take home pay.

Without expenses, you'd pay tax on the full €5,000.

At higher rates (≈52%), €1,000 of expenses saves you about €520 in payroll taxes.

How it works?



* Please note that this amount may be lower, depending on your earnings.

Keeping you compliant

We'll help you claim every valid expense and make sure you stay on the right side of Revenue. When you log an expense, just:



Unsure if an expense qualifies? Just ask, we're here to help you make the most of every relief. Our specialists review each claim to confirm it's wholly, exclusively, and necessarily for your work.

What Business Expenses Can I Claim Tax-Free?

The great news is, there's a wide range of goods and services that may qualify to be claimed as a tax-free expense for your business. Broadly speaking, they fall into the following categories:

Electronic Equipment and Software:	✓	You can claim the cost of electronic devices and software necessary for your contract work, with no upper limit. Tax relief may, however, be spread over months for expensive items.
Mobile Phone Handsets:	✓	Up to 50% of the cost of a business-use mobile phone handset can be claimed.
Mobile Phone Bills:	✓	You can claim a portion of your phone bills based on business use, up to a maximum of 50%.
Broadband Bills:	✓	Up to 50% of your broadband costs can be claimed based on business use.
Business Travel & Normal Place of Work:	✓ ✗	Expenses can be claimed when you travel away from your normal place of work. Travel to and from your normal place of work, and subsistence there, cannot be claimed.
Mileage & Subsistence:	✓	You can claim mileage and subsistence for business trips outside your normal place of work.
Other Business Travel:	✓ ✗	Transport costs (e.g., flights, trains) can be claimed. Transport costs such as fines and taxi claims are restricted.
Home Office & Working from Home:	✓	Expenses for a dedicated home office may be claimed along with a daily e-Worker allowance when working from home.
Relocation Expenses:	✓	Significant relocation expenses, including temporary accommodation and moving costs, can be claimed if moving house is required for your contract.
Stationery:	✓	You can claim for pens, notepads, printer cartridges, and other work-related stationery.
Training Courses and Books:	✓ ✗	Costs for job-related training and books can be claimed. Non work-related courses cannot be claimed.
Clothing and Glasses:	✓ ✗	Safety gear like helmets and goggles can be claimed. Ordinary clothing and glasses are not claimable.

However, it's not as simple as claiming for every purchase you make. It can get quite tricky, for example, to claim the costs of business trip travel, you need to be clear on Revenue rules about where your 'normal place of work' is.

But as a Fenero contractor, you don't need to be a tax expert. We love tax, so you can relax.

Pro Tip - If you spend money carrying out your contract work, check if tax relief can be claimed.

How Fenero Helps

As a Fenero Contractor, you have access to a world of resources to help claim everything you're entitled to, while staying fully compliant with the rules.

- ▶ Your Account Manager and team of tax specialists are highly experienced at assessing and processing expense claims, so ask anything.
- ▶ The Fenero Knowledge Hub is your go-to source of information on all things tax

Proactive Support

At Fenero we maximise the financial advantages of contracting with opportunities you might not be aware of, such as:

-  **Small Benefit Exemption Scheme**
Your Umbrella Company can pay you a non-cash bonus of up to €1,500 (from Jan 2025) completely tax-free each year. Order gift vouchers through Fenero as a quick and easy way to claim.
-  **Tax Saver Commuter Tickets**
Travel to work by public transport? Your Umbrella Company can help you save on your commute.
-  **Bike to Work Scheme**
This scheme isn't generally available to the self-employed. But as a contractor, your Umbrella Company can buy you a new bicycle, there's no income tax, PRSI or USC on the cost of cycling to and from work.
-  **Reviewing your options**
An Umbrella Company may be enough for now, but things change. Depending on your financial plans, it may be beneficial to operate under your own Personal Service Company (PSC) instead. Ask for our advice about this anytime without any obligation.

When it comes to claims, no question is silly or too small! Just drop us a mail or give us call.

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Awards and accolades

