



Fenero

Umbrella & Personal Service Company Contractor Solutions Guide



www.fenero.ie

Welcome to Fenero

Financial expertise, with heart.

We're here to help make confident contracting a little more comfortable. With our multi-award-winning team in both tax and customer experience, you'll receive fast, friendly, informative service every step of the way, guided by your dedicated Account Manager. In addition, our digital platforms, myFenero and myFeneroPSC, give you the convenience of managing your information online 24/7.

Whether you're just getting started or are an experienced contractor, we have a solution to make tax and accounting simpler and easier so that you can get back to your work, while we maximise your financial benefits. The best solution will be different for everyone, depending on contracting circumstances, plans and personal preferences. Our Solutions Team is here to listen, guide and help you choose. Whenever you're ready, just reach out.

Options Guide

If you are:

Choose:

New to contracting, on a restricted visa, applying for a mortgage, on a short-term contract, and want a fast setup, pay-as-you-go, hassle-free service.	UMBRELLA COMPANY PAYE €95/month
On a short-term contract, with no visa limitations (stamp 4+) and want higher take-home pay, fast setup, pay-as-you-go, hassle-free services.	UMBRELLA COMPANY DIRECTOR €130/month
On a long-term contract, earn €400+/day, want to grow your wealth, want more control, maximum benefits and don't mind a little more admin and responsibility.	PERSONAL SERVICE COMPANY (PSC) €179/month

The table above serves as a guide, with further details and explanations available on the next page. Most people will need to consider a combination of factors before choosing a solution, so we highly recommend a chat with our Solutions Advisors to help make the decision clearer.

Refer a friend

Our fees get cheaper every time you refer a friend.
Receive a €50 discount on fees each time a friend you refer signs up with Fenero.

Solutions overview

	UMBRELLA COMPANY PAYE	UMBRELLA COMPANY DIRECTOR	PERSONAL SERVICE (LIMITED) COMPANY (PSC)
WHAT IT MEANS	<ul style="list-style-type: none"> - You use our Fenero owned ready-to-go Umbrella Company. - You remain the contractor. - We handle invoices, payments and expense claims. - Join instantly, leave at any time. - Simple & flexible. - Pay as you go. 	<ul style="list-style-type: none"> - You use our Fenero owned ready-to-go Umbrella Company. - You remain the contractor. - Higher take-home pay. - Join instantly, leave at any time. - Simple & flexible. - Pay as you go. 	<ul style="list-style-type: none"> - You run your own company. - Fenero supports you with tax accounting and setup. - You provide the details through our contractor platform - We prepare and file your returns and accounts.
BEST FOR YOU IF	<ul style="list-style-type: none"> - You're new to contracting. - You're on a short-term contract. - You have visa restrictions. - You're applying for a mortgage. 	<ul style="list-style-type: none"> - You're new to contracting. - You're on a short-term contract. - Not ready to run your own company. 	<ul style="list-style-type: none"> - You earn €400+/day. - You have a long-term contract. - You want to employ someone. - You want decision making and control. - Want to build wealth.
PROS & BENEFITS	<ul style="list-style-type: none"> - Immediate setup. - All payroll taxes handled. - Claim business expenses. - Class A PRSI and Illness Benefit. - Full insurance cover. - Well-being programme. - No setup/close costs. - Fast payments. - 24/7 Contractor Platform. 	<ul style="list-style-type: none"> - Immediate setup. - All payroll taxes handled. - Claim business expenses. - Class S PRSI, No illness benefit. - Full insurance cover. - Well-being programme. - No setup/close costs. - Fast payments. - 24/7 Contractor Platform. 	<ul style="list-style-type: none"> - Maximise your take-home pay. - Have more control and have us to guide you. - Set your own salary. - Build savings in your company. - Invest or buy assets, e.g. a car. - Enjoy more tax planning & wealth management opportunities. - Claim more expenses. - 24/7 Contractor Platform.
CONS & RESTRICTIONS	<ul style="list-style-type: none"> - Lower take-home (11.25% employers PRSI is deducted from your invoice). - Less tax-planning opportunities & control than PSC. 	<ul style="list-style-type: none"> - Not available on a restricted visa (you need at least Stamp 4). - Less Social Welfare benefits. - Not ideal if you're applying for a mortgage. 	<ul style="list-style-type: none"> - For long-term contractors earning over €400/day. - Not ideal if you're on a short contract. - Setup takes longer. - More fees and admin than Umbrella.
PRICING	<ul style="list-style-type: none"> - €95/month. (tax €41 after tax relief) - €32.50/week. (tax €14 after tax relief) 	<ul style="list-style-type: none"> - €130/month. (tax €62 after tax relief) - €37.50/week. (tax €18 after tax relief) 	<ul style="list-style-type: none"> - €179/month (€2,179 annual fee) - Incorporation fee - Personal tax fees - Strike-off fees
SET UP SPEED	Hours	Hours	Weeks

We highly recommend chatting with our Solutions Advisors to help make the decision easier by providing you with:

- **Clear explanations of each option.**
- **Personalised take-home pay estimates.**
- **Guidance on the best option for you, based on:**
 - Your pay rate
 - Contract length
 - PRSI preference
 - Personal circumstances

If your circumstances change during your contract, it may be beneficial to switch to a new solution. Your Account Manager will give you advice and help you make the change if and when you want.

How it works?



(Note: Unlike Umbrella users, PSC users invoice directly; Fenero handles all filings and returns.)

Income tax returns

Contractors need to file income tax returns when:

- **You're a Director of an Umbrella or Personal Service Company**
- **You earn money that isn't taxed through payroll**

Fenero's easy-to-use online tax checklist makes handling your annual income tax return simple.

What does an income tax return cost?

Your income tax return is free of charge for any year in which you are a Director of our Umbrella Company, provided that:

A) Your only source of income is PAYE earnings

B) AND you send us the information to complete your income tax return before 30 June each year.

If you are using our Personal Service Company solution, or if you have other non-PAYE earnings, a separate fee for our income tax service will apply.

New to Ireland

We'll get you set up fast - PPS number, tax credits, and a clear guide to living and working here. Hundreds of contractors have settled smoothly with our help.

Have an existing limited company in the UK or EU?

You may be able to use your limited company in Ireland. Reach out to our Solutions Advisors at hello@fenero.ie to learn more.

Why Fenero?

- Specialised contractor tax experts
- 20,000+ contractors helped over 16+ years
- Proactive financial advice
- Same-day set up and payments
- Dedicated support team
- Money-back service level guarantees
- Employee Well-being Assistance Programme
*for Umbrella clients only

Here to help

As experts in all things contracting, Fenero gives regular advice and updates to contracting clients. Visit our Knowledge Hub for tips and insights, and follow us on social media for the latest news and advice.

We know that there can be a lot to take in when contracting for the first time or even when you are a seasoned contractor thinking of making a switch. Remember that you don't have to do it alone-our experts are always available to support and guide you.

hello@fenero.ie

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Awards and accolades

