

Benefits of hiring contractors



As the demand for flexibility, autonomy, and higher earning potential grows, the contract and freelance economy continues to thrive. For companies, hiring contractors offers several significant benefits, including:

1. Cost savings

While contractors may earn more on an hourly/daily basis than permanent employees, they can be more cost-effective overall. Companies only pay for contractors when they are needed, avoiding the costs associated with full-time employees, such as benefits, Employer's PRSI, holiday pay, and ongoing salaries.

2. Access to specialised skills

Contractors often bring a high level of expertise and experience to their roles, allowing them to make an immediate impact. Their focus on specific projects and deliverables ensures they can hit the ground running and achieve goals efficiently.

3. Flexibility and scalability

A contractor is a flexible resource that can be deployed quickly as and when needed. Hiring contractors supports businesses in scaling up or down easily, being agile, and responding rapidly to changes in market demands and conditions.

4. Innovative and fresh thinking

Hiring highly specialised contractors can inject fresh ideas and innovative thinking into a business. These professionals bring diverse experiences and can serve as catalysts for change and growth, helping to drive the company forward.

5. Reduced administrative burden

The process of hiring contractors is often quicker and less complex than hiring full-time employees allowing companies to adapt to changing business needs at pace.

6. Broader talent pool

The shift towards project-based work has expanded the talent pool geographically, enabling companies to access skilled professionals from around the world without incurring the costs of relocation. This broader reach enhances a company's ability to find the best talent, regardless of location.

Fenero is here to help you and your clients ease into the world of contracting using our extensive expertise in this area.

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